

# OLIVE COMMERCIAL CO. LTD.

(CIN No. L01132WB1983PLC035842)

Regd. Off.: 2<sup>nd</sup> Floor of Main Building, 19, R.N. Mukherjee Road, Kolkata-700001 (WB)

Phone: 033-40053995, Website: www.olivecommercial.com

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Date: 26<sup>th</sup> November, 2022

To,  
The Manager,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Dalhousie, Kolkata-700001,  
West Bengal, India

**Sub: Prior Intimation in accordance with Regulation 29(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 10(1) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, with respect to the meeting of board of directors of Olive Commercial Co Limited (“Company”) scheduled to be held on Wednesday, 30<sup>th</sup> November, 2022 to consider the proposal for voluntary delisting of the equity shares of the Company received from the Acquirer/Promoter and Promoter Group and related matters incidental thereto**

**SCRIP CODE: 25014**

Dear Sir/ Madam,

This is with reference to the captioned subject matter and in continuation to our intimation letters dated November 17, 2022, conveying intimation of the meeting of the Board of Directors of the Company; and November 22<sup>nd</sup>, 2022, conveying outcome of the meeting of the Board of Directors of the Company.

As intimated earlier, our Company has been in receipt of Initial Public Announcement dated November 15, 2022, by the Intelligent Money Managers Private Limited on behalf of the Acquirer/Promoter and Promoter Group, wherein the Promoter have expressed the intention and reasons to voluntarily delist the equity shares having face value of ₹10.00 (Rupees Ten only) (hereinafter referred to as ‘Equity Shares’) of the Company from The Calcutta Stock Exchange Limited (hereinafter referred to as ‘Stock Exchange’ / ‘CSE Limited’), where the Equity Shares of the Company are currently listed, in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (hereinafter referred to as ‘SEBI Delisting Regulations’).

The Board of Directors of the Company in its board meeting held on Tuesday, November 22<sup>nd</sup>, 2022, had *inter-alia* decided to:

- a) Take on record the Initial Public Announcement dated November 15, 2022, received from Intelligent Money Managers Private Limited on behalf of the Acquirer/Promoter and Promoter Group;
- b) Appointment of CS Rishabh Baid, Partner of M/s Baid & Bengani Associates LLP, Practicing Company Secretary bearing Membership Number “A33446” and Certificate of Practice Number “12375”, Peer Review Company Secretary, to carry out due-diligence in terms of the SEBI Delisting Regulations;

In furtherance to the above and in pursuance of Regulation 29 (1) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, our Company would like to inform you that, a meeting of the Board of Directors of the Company is proposed to be convened on Wednesday, November 30<sup>th</sup>, 2022, in order to *inter-alia* consider the following:

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- a) To take on record and review the due diligence report prepared by the Peer Review Company Secretary;
- b) To approve or reject the Delisting Proposal;
- c) Such other acts as may be required in accordance with the SEBI Delisting Regulations;
- d) Any other incidental matter.

Kindly take the above on your record.

**Yours faithfully,**  
**For OLIVE COMMERCIAL CO LTD**

**DASHRATH GOTHWAL**  
**WHOLE TIME DIRECTOR**  
**DIN 07453300**